BCT4SMEs

Payments & Transactions

1. Domestic Payments

It's important for SME owners to understand the value of Distributed Ledger Technology (DLT) and how it differs from traditional infrastructures even for domestic payments.

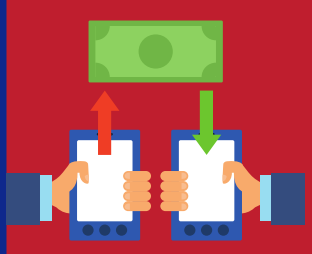
2. Cross-border Payments

Choosing blockchain technology for international payments brings numerous advantages to SMEs, such as wider access to global markets, increased safety, reduced costs and saving time. It's essential that enterprises identify these benefits compared to traditional cross-order payments.

3. Remittances

Decentralized and distributed technology can - to a large extent - de-risk remittances by removing inefficiencies and cutting down costs. With caution, blockchains can expand access to formerly unfathomed services, especially for smaller remittances companies like SMEs.

4. Cryptocurrency Payment Gateways

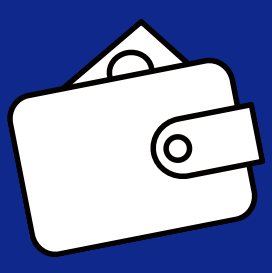


Cryptocurrency payment gateways, in particular, facilitate digital payments in crypto-value: they authorise transactions in cryptocurrency, validate them, and secure their immutability by storing them in the blockchain. SMEs can improve customer experience and, subsequently, their income.

5. Security Measures in Payment with Blockchain

Blockchain technology offers additional safety measures for digital payments. SMEs can benefit from special features that increase security and enhance customer experience and trust.

6. Applications for Payments



There is a variety of payment applications; closely inspecting their respective features entails expertise but is worth the trouble, especially for developing SMEs. SMEs must familiarise themselves with a wide variety of wallet forms, in order to choose and implement the solution that best fits them.

Erasmus+

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